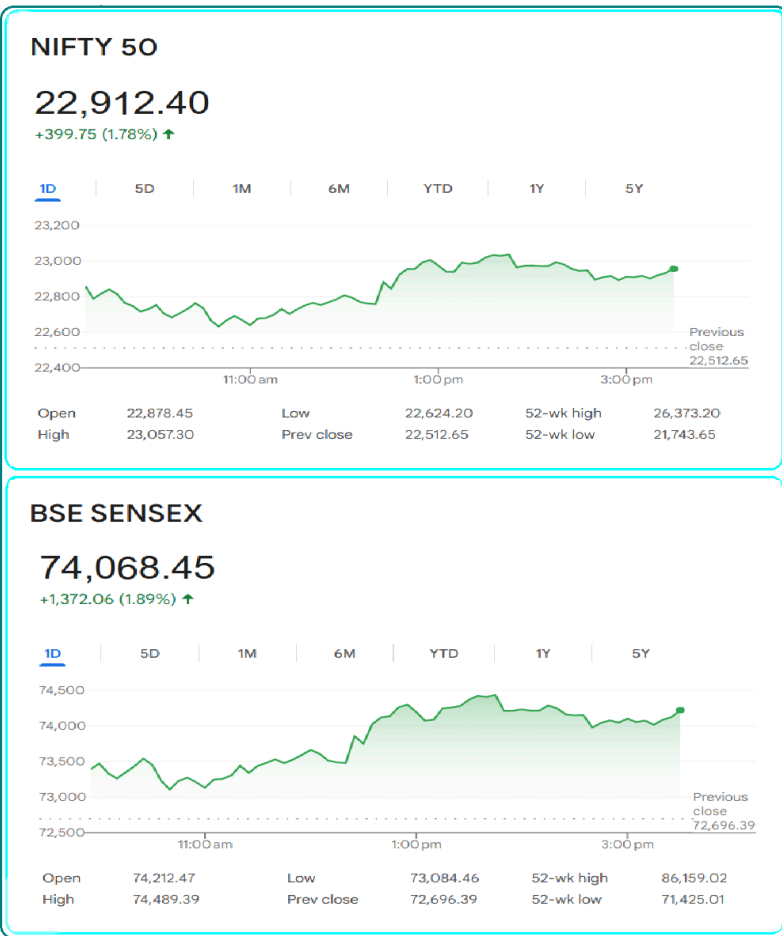


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	22912.40	22512.65	<b>1.78%</b>
<b>S&amp;P BSE SENSEX</b>	74068.45	72696.39	<b>1.89%</b>
<b>NIFTY MID100</b>	54087.00	52717.55	<b>2.60%</b>
<b>NIFTY SML100</b>	15495.20	15098.70	<b>2.63%</b>

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- The key equity indices ended with strong gains, supported by positive global cues amid signs of easing geopolitical tensions. Investor sentiment improved following reports of potential progress in negotiations between the U.S. and Iran. Market confidence was further boosted after U.S. President Donald Trump announced a temporary pause on potential strikes targeting Iran's energy infrastructure, lifting overall risk appetite. The Nifty ended above the 22,900 level.
- The S&P BSE Sensex zoomed 1,372.06 points or 1.89% to 74,068.45. The Nifty 50 index soared 399.75 points or 1.78% to 22,912.40.
- The BSE 150 MidCap Index jumped 2.48% and the BSE 250 SmallCap Index gained 2.24%.
- Among the sectoral indices, the Media index (up 3.45%), the Nifty Private Bank index (up 2.49%) and the Nifty Auto index (up 2.43%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Pharma index (up 0.85%), the Nifty Healthcare index (up 1.07%) and the Nifty Oil & Gas index (up 1.31%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **April** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **23991** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **April** series has been witnessed in **COALINDIA, TATAPOWER, POWERGRID**.

(Source: Capitaline F&O)

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52605.65	51437.75	2.27%
NIFTY AUTO	24515.25	23934.75	2.43%
NIFTY FMCG	46408.30	45837.05	1.25%
NIFTY IT	29648.90	29147.05	1.72%
NIFTY METAL	11059.15	10863.45	1.80%
NIFTY PHARMA	22239.80	22053.10	0.85%
NIFTY REALTY	673.95	663.40	1.59%
BSE CG	65886.72	64657.74	1.90%
BSE CD	53342.33	52061.30	2.46%
BSE Oil & GAS	25594.85	25167.25	1.70%
BSE POWER	6788.65	6731.63	0.85%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	52252.28	51515.49	1.43%
HANG SENG	25063.71	24382.47	2.79%
STRAITS TIMES	4862.43	4841.30	0.44%
SHANGHAI	3881.28	3813.28	1.78%
KOSPI	5553.92	5405.75	2.74%
JAKARTA	CLOSED	CLOSED	-
TAIWAN	32612.24	32722.50	-0.34%
KLSE COMPOSITE	1708.76	1720.71	-0.69%
ALL ORDINARIES	8571.30	8552.60	0.22%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	128067.97	130437.72
NSE F&O	499266.16	270215.95

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	8009.56

(Source: [NSE](#))

## Corporate News

- Kalpataru Projects International Ltd**, KPIL, has announced new orders totaling approximately Rs 4,439 crore for its Transmission and Distribution business. These significant contracts span projects in Africa, India, and Sweden. This achievement surpasses KPIL's annual order intake target of Rs 26,000 crore, highlighting the company's strong performance in the power transmission and distribution sector.
- Jindal Steel** has successfully doubled its Angul steel making capacity to 12 million tonnes per annum. This expansion makes the Angul facility one of India's largest single-location steel plants. The company's total steel capacity now stands at 15.6 million tonnes per annum. This move is set to boost volumes and profitability.
- Tata Power's** Coastal Gujarat Power Ltd has signed supplementary power purchase agreements with Gujarat Urja Vikas Nigam Ltd. Similar pacts are expected with Maharashtra, Rajasthan, Punjab, and Haryana. Operations at the Mundra plant were suspended since July 2, 2025, causing financial losses. The Gujarat cabinet approved the supplementary PPA, and a government order has been issued.
- KPI Green Energy** has achieved a significant milestone. The company's total energised capacity has now reached 965 megawatt peak. This expansion follows the recent energisation of an additional 376 MWp of solar and wind power. This development strengthens KPI Green Energy's position in the renewable energy sector.
- Suzlon Group** has secured a significant 100 MW wind energy project from GAIL. This project will be located in Nandurbar, Maharashtra. It aims to support GAIL's petrochemical plant's decarbonisation efforts. Suzlon will supply, erect, and commission 47 wind turbines.
- Godawari Power & Ispat** approved setting up a 1 million tonne per annum (MTPA) integrated steel plant in Chhattisgarh. The proposed project, to be developed at Raipur, will involve an investment of approximately Rs 7,000 crore. The company plans to fund the capex through a mix of debt and internal accruals in a 1:1 ratio.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
LT	3516.80	3342.40	5.22%
INDIGO	4150.80	3945.30	5.21%
ETERNAL	237.94	226.96	4.84%
ASIANPAINT	2217.30	2121.30	4.53%
BAJFINANCE	849.00	812.60	4.48%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	442.10	455.25	-2.89%
POWERGRID	299.00	302.10	-1.03%
ADANIEN	1817.90	1833.00	-0.82%
SUNPHARMA	1753.30	1758.40	-0.29%
CIPLA	1219.40	1221.80	-0.20%

(Source: [Moneycontrol](#))

- **Aarti Pharmed Labs** has reported a minor industrial incident at its Unit-VI facility located in Tarapur MIDC, Maharashtra on 22 March 2026. A minor leakage occurred while loading dimethyl sulphate, an industrial chemical, into a tanker. The leak was promptly contained and cleared, and there was no loss of life or damage to property.
- **Birla Corporation** said that its wholly-owned subsidiary RCCPL has commissioned the third line of production at its Kundanganj unit, scaling up production capacity by 1.4 million tons.
- **SEPC** announced the acquisition of a 90% stake in Abu Dhabi-based Avenir International Engineers and Consultants LLC. The deal, valued at around AED 708 million (approximately Rs 1,530 crore), is part of SEPC's strategy to expand its global footprint in the oil and gas engineering sector.
- **ACME Solar Holdings** commissioned an additional 155 MW / 470.25 MWh of Battery Energy Storage System (BESS) capacity through its subsidiaries, strengthening its position in the energy storage segment.
- **G R Infraprojects** said it has received a letter of award (LoA) from the National Highways Authority of India for a highway project in Bihar, with a contract value of Rs 2,440.87 crore.
- **Wanbury** launching Corimonic CPM Drops (Chlorpheniramine Maleate) for children, a formulation without decongestants.
- **Wipro** has announced the expansion of its business operations in South Korea, reinforcing the country's position as a strategic growth market for the company.
- **Indian Railway Finance Corporation** has signed a rupee term loan agreement with Hindustan Urvarak and Rasayan to refinance its existing long-term debt of up to Rs 12,842 crore.
- **NBCC (India)** said that it has received a project management consultancy (PMC) contract from Maharaja Sriram Chandra Bhanja Deo University, located in Baripada, Mayurbhanj, Odisha.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.K. S&P Global Composite PMI fell to 51.0 in March 2026, down from 53.7 in February. The manufacturing PMI eased to 51.4 in March 2026 from 51.7 in February while the services PMI fell to 51.2 in March of 2026 from 53.9 in the previous month.
- Eurozone S&P Global Composite PMI declined to 50.5 in March 2026, down from 51.9 in February. The manufacturing PMI rose to 51.4 in March 2026 from 50.8 in February while the services PMI fell to 50.1 in March 2026 from 51.9 in February.
- Eurozone consumer confidence plunged by 4 points from a month earlier to -16.3 in March 2026.
- Germany S&P Global Flash Composite PMI fell to 51.9 in March 2026 from 53.2 in February. The manufacturing PMI climbed to 51.7 in March 2026, up from 50.9 in February while the services PMI fell to 51.2 in March 2026 from 53.5 in February.
- France S&P Global Composite PMI fell to 48.3 in March 2026 from 49.9 in February. The manufacturing PMI inched up to 50.2 in March 2026 from 50.1 in February while the services PMI fell to 48.3 in March 2026 from 49.6 in the previous month.
- Japan's annual inflation eased to 1.3% in February 2026 from 1.5% in the prior month, the lowest since March 2022. Core inflation slipped to 1.6% from January's 2.0%, the lowest since March 2022. Monthly, the CPI fell 0.2%, matching January's reading and extending declines for the third month.
- Japan's S&P Global Composite PMI slipped to 52.9 in March from a final 53.9 in February. The manufacturing PMI fell to 51.4 in March 2026 from a near four-year high of 53.0 in the previous month while the services PMI fell to 52.8 in March 2026 from a final 53.8 in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 91.17/bbl (IST 17:00).
- INR strengthened to Rs. 93.88 from Rs. 93.98 against each US\$ resulting in daily change of 0.11%.
- India HSBC Composite PMI fell to 56.5 in March 2026 from 58.9 in February. The manufacturing PMI fell to 53.8 in March 2026 from 56.9 in February while the services PMI fell to 52.8 in March 2026 from a final 53.8 in the previous month.
- Goldman Sachs has lowered its growth forecast for India in 2026 to 5.9%. The firm anticipates a 50 basis points increase in policy rates. This adjustment stems from the Indian economy facing significant currency depreciation and the impact of elevated oil prices. Inflation is also expected to rise. The current account deficit may widen.
- The government has proposed significant amendments to company and LLP laws to boost ease of doing business. Key changes include decriminalizing procedural defaults, relaxing CSR norms, allowing hybrid AGMs, and simplifying M&A procedures. These reforms aim to reduce compliance burdens for businesses, especially small firms and startups, and

align India's corporate framework with global standards.

- The Income Tax department's e-filing portal will manage compliance for both old and new Income Tax Acts. Proceedings for earlier years will continue under the old law until finalized. The new Income Tax Act, 2025, replaces the 1961 Act from April 1, 2026. This transition ensures seamless operation of both legislative frameworks.
- The Employees' Provident Fund Organisation is developing an auto-settlement system. This will help subscribers claim unclaimed money from inactive accounts. The facility will initially focus on Aadhaar-verified accounts with small balances. This initiative aims to clear idle funds efficiently. Members who joined after October 2017 will receive priority for future settlements.
- India's drug regulator is cracking down on illegal sales and promotion of GLP-1 weight loss drugs. Inspections are underway across the country targeting pharmacies, wholesalers, and clinics. The regulator warns of strict action, including license cancellation, for non-compliance. These drugs are only approved for prescription by specialists. The intensified surveillance will continue to ensure ethical practices and patient safety.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 25/03/2026

NHPC Limited	Fund Raising
REC Limited	Fund Raising
HFCL Limited	Fund Raising
Indian Renewable Energy Development Agency Limited	Dividend
LIC Housing Finance Limited	Fund Raising
MM Forgings Limited	Fund Raising
NHPC Limited	Fund Raising

(Source: NSE)

### Corporate Actions as on 25/03/2026

V2 Retail Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Re 1/- Per Share
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(Source: NSE)

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